

Transformation / Organisational Design - Budget and Funding Plan

Project Costs	Total £m	20/21 £m	21/22 £m	22/23 £m	23/24 £m	24/25 £m
Revenue Costs - one-off costs	23.04	1.25	10.43	7.08	2.48	1.80
Capital one-off costs	5.80	3.80	1.00	1.00	0.00	0.00
Total Project one-off Implementation Costs	28.84	5.05	11.43	8.08	2.48	1.80
Contingency 10%	2.78	0.00	1.65	0.69	0.00	0.44
Total Project one off Implementation Costs inclusive of contingency	31.62	5.05	13.08	8.77	2.48	2.24
Redundancy Costs	6.00	3.00	3.00	0.00	0.00	0.00
Total Project Costs	37.62	8.05	16.08	8.77	2.48	2.24
Funding Plan						
a. Transfer Financial Liability Earmarked Reserve (previous counterweight DSG Deficit) into a Transformation Earmark Reserve based on interpretation latest guidance	(10.33)		(2.04)	(8.29)		
b. Residual provision for redundancy costs (current Transition & Transformation Earmarked Reserve)	(0.72)	(0.72)				
Prioritisation of capital resources						
d. 2020/21 Revenue contribution to capital (total 2020/21 budget £2m)	(1.90)	(1.90)				
e. Reduced future revenue contributions to capital (annual budget £2m)	(3.76)				(2.00)	(1.76)
f. Flexible Use of Capital Receipts - forecast capital receipts	(14.06)	(3.45)	(10.61)			
Redirected Capital Resources						
d. Release previous revenue contributions into the Oakdale Capital Scheme . The implication is there is no resources now set-aside to subsidise the scheme which remains to be brought forward.	(4.20)	(1.25)	(2.95)			
h. Redirect the annual provisions made for corporate maintenance (capital related). Potentially leaves the amount annually provided in revenue excluding the RCCO	(2.40)	(0.48)	(0.48)	(0.48)	(0.48)	(0.48)
i. Redirect provisions made for corporate maintenance (capital related) 2019/20 unspent	(0.25)	(0.25)				
Total Funding	(37.62)	(8.05)	(16.08)	(8.77)	(2.48)	(2.24)

	Total £millions	20/21 £millions	Medium Term Financial Plan Provision			
			21/22 £millions	22/23 £millions	23/24 £millions	24/25 £millions
In-year Increased Revenue Costs		2.10				
Incremental Additional Revenue Costs			3.50	0.50	0.50	0.00
Funding Plan						
c. HRA Funding approved as part of the original 2020/21 Budget	(2.00)	(2.00)				
d. 2020/21 Revenue contribution to capital (residual of £2m budget)	(0.10)	(0.10)				
Amount to be factored into the Council Medium Term Financial Plan			(3.50)	(0.50)	(0.50)	0.00
Total Funding		(2.10)	(3.50)	(0.50)	(0.50)	0.00

Please Note:

- i. The Council will continue to lobby the government in respect of;
 - Extending the time frame for the flexible use of capital receipts.
 - A capital direction to enable the council to borrow to finance the revenue costs of this proposal.

Appendix 1a